

TRUTH IN SAVINGS

Disclosure & Agreement



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TRUTH-IN-SAVINGS DISCLOSURE COMMON FEATURES

Bylaw Requirements

The par value of one share in this Credit Union is \$5. A member who fails to complete payment of one share within six (6) months from any increase in the par value in shares, or a member who reduces his share balance below the par value of one share and does not increase the balance to at least the par value of one share within six (6) months of the reduction, may be terminated from membership at the end of a dividend period.

Funds in the shares may be transferred from one member to another, by written instrument or electronically as the Credit Union may prescribe.

The Credit Union may require members to give, in writing, not more than 60 days' notice of intention to withdraw all or any part of shares paid in by them, in accordance with applicable law and regulations.

No member may withdraw shares that are pledged as required security on loans without the written approval of the loan officer, except to the extent those shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any shares below the amount of his/her primary or contingent liability to the Credit Union as a borrower, co-borrower, co-maker, endorser, or guarantor on any delinquent obligation, without the written approval of a loan officer.

Dividend Rate Information

The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on the account based on the dividend rate and frequency of compounding for an annual period when dividends are not withdrawn. The Dividend Rate and APY are variable rates and are subject to change at any time by the Board of Directors. Please refer to our Rate Schedule for current Annual Percentage Yield (APY) and dividend rate information.

Compounding and Crediting

Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day. Accrued dividends will not be paid on accounts closed before the end of the dividend period.

Dividends are compounded and paid Monthly for all non-share certificate accounts. For Share Certificate accounts, please refer to the individual share certificate disclosure.



Accrual of Dividends

Dividends begin to accrue on cash and non-cash deposits, such as checks, on the business day your deposit is received, as defined in our Funds Availability Policy.

Nature of Dividends

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

Fees and Charges

The imposition of fees can reduce earnings on your accounts. Refer to Service Fees.

Closing and Reopening Accounts

Accounts may be closed after all services associated with the account are terminated, including payroll [direct deposit], debit cards, loans paid off, checking accounts, VISA® accounts, certificates, and any other applicable Credit Union services. Once closed, a new account may be opened if you are still eligible within our field of membership.

Joint owners may not close the membership's regular share account or withdraw shares below the \$5.00 minimum required amount to keep your membership open. While only the primary member can close the membership, joint owners have access to all other available funds in your account(s).

The Credit Union may also close your account under certain circumstances, in accordance with our bylaws, applicable law and regulation. Such circumstances include, for example, causing a loss to the Credit Union or failing to maintain the required share balance to keep your account open.

Dormant Accounts

An account becomes dormant when there is no monetary activity other than dividends paid for six (6) consecutive months. Once the account is dormant, some services may be terminated. The Credit Union may charge a dormant account fee. Refer to Service Fees.

After a minimum of three (3) years of inactivity the account may be declared abandoned, and all funds will be reported and remitted in accordance to state law. In such cases, any requests to reclaim the funds must be made to the appropriate state agency or the Credit Union. The Credit Union may charge an escheatment fee. Refer to Service Fees.



SHARE SAVINGS

Initial Deposit and Minimum Balance Requirements

A \$5 deposit is required to open this account.

A minimum balance of \$5 must be maintained in this account.

Share Account Maintenance

A maintenance fee will be charged each month; beginning 2 years after opening the account. Refer to Service Fees. This fee will be waived if you maintain a minimum daily balance of \$250 throughout the month in combined shares and checking balances, or if you have a loan or a VISA. The maintenance fee is also waived if you are under 22 years of age.

MOMENTUM HIGH-YIELD SAVING ACCOUNTS

Overall: The Momentum Savings account is a tiered interest-bearing reward savings account that must be linked to a corresponding Xcelerate High-Yield Checking or Xcelerate CashBack Checking account. The Momentum Savings account is limited to one account per membership.

Account Requirements and Qualifications: No minimum balance requirement to open or maintain in this account. This account earns rewards when the linked corresponding rewards checking meets qualifications. Refer to our Xcelerate Checking qualifications.

Monthly Qualification Cycle: Means a period beginning one (1) day after the last day of the previous qualification cycle through one (1) day prior to the last day of the current Statement Cycle.

Statement Cycle: Means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Monthly qualification cycle dates are not the same as a Statement Cycle date.

Dividend Rate: This is a reverse-tiered, variable rate account that pays rewards for certain qualifiers. The disclosed dividend rates and the corresponding prospective annual percentage yields may change at our sole discretion, at any time, without notice.

Accrual of Dividends: Dividends begin to accrue on the business day that cash and non-cash items (e.g., checks) are received as defined by our Funds Availability Policy. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. This tiered rate account pays different stated dividend rates corresponding to applicable account balance tiers, on the applicable average daily balance in each tier of



the account. For example, the Credit Union might pay one dividend rate on account funds in the first tier of the account, and pay a second, different dividend rate on the portion of the account balance that falls in the second tier of the account. Refer to our website for the applicable dividend rates and balance tiers for this account.

Compounding and Crediting: Dividends are credited and compounded monthly. Dividends and Rewards will be credited to your Momentum Savings account on the last day of the current statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends.

BASIC CHECKING ACCOUNT

Initial Deposit and Minimum Balance Requirements There is no minimum balance requirement to open this account. Four free starter checks are available upon request at the time the account is opened.

Transaction Limitations

Transactions are limited by the available funds in the account when an item is presented for payment. The Credit Union may, but is not required to, transfer funds from your share savings account to your checking account to cover overdrafts not covered by an overdraft line-of-credit. A Share Transfer Fee will be charged for each automatic transfer from your share savings account to your checking account.

You may apply for an overdraft line of credit to cover items presented when sufficient funds are not available.

PERFORMANCE CHECKING ACCOUNT

Initial Deposit and Minimum Balance Requirements This is an interest-bearing checking account with the minimum balance requirement to open this account is \$1,500. If the balance falls below the minimum required amount, a monthly fee will be charged. Refer to Service Fees. Dividends are paid monthly on balances of \$1,500 or more. Refer to our Rate Schedule.

Transaction Limitations

Transactions are limited by the available funds in the account when an item is presented for payment. The Credit Union may, but is not required to, transfer funds from your share savings account to your checking account to cover overdrafts not covered by an overdraft line-of-credit. A Share Transfer Fee will be charged for each automatic transfer from your share savings account to your Interest-Bearing Checking account.

You may apply for an overdraft line of credit to cover items presented when sufficient funds are not available.



Closing Accounts

Closing your checking account will result in the return of all unpaid drafts and pre-authorized payments. Your Visa® Debit Card and bill payment access will be revoked at account closure.

The Credit Union may close your checking account and terminate associated services if it becomes dormant, or for other cause as determined by the Credit Union.

XCELERATE CHECKING ACCOUNTS

XCELERATE HIGH-YIELD CHECKING ACCOUNT

Overall: The Xcelerate High-Yield Checking is a tiered interest-bearing reward checking account that pays dividends and refunds worldwide ATM fees up to \$25 monthly when monthly qualifications are met. The Xcelerate High-Yield Checking account is limited to one account per membership.

Account Requirements and Qualifications: No minimum balance requirement to open or maintain in this account. A minimum of 15 PIN-based or signature-based debit card purchases; one direct deposit/ACH debit or monthly credit transaction and enrollment in eStatements is required to earn rewards.

All transactions and activities must have been processed before the end of the monthly qualification cycle to count towards qualifying transactions. ATM transactions and transfers between accounts do not count towards earning account rewards.

If qualifications are not met, the account will earn our base rate APY and the worldwide ATM fees refunds will not qualify.

Xcelerate High-Yield Checking accountholders who have a linked Momentum Savings account and meet the above monthly qualifications will have the rewards transferred to the Momentum Savings account at the beginning of the next statement cycle period. Account transactions and activities may take one or more days to post and settle to the account and all must do so during the monthly qualification cycle in order to qualify for the account's rewards. Refer to Monthly Qualification Cycle.

Monthly Qualification Cycle: means a period beginning one (1) day after the last day of the previous qualification cycle through one (1) day prior to the last day of the current Statement Cycle.

Statement Cycle: means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Monthly qualification cycle dates are not the same as a Statement Cycle date.



Dividend Rate: This is a reverse-tiered, variable rate account that pays rewards for certain qualifiers. The disclosed dividend rates and the corresponding prospective annual percentage yields may change at our sole discretion, at any time, without notice.

Accrual of Dividends: Dividends begin to accrue on the business day that cash and non-cash items (e.g., checks) are received as defined by our Funds Availability Policy. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. This tiered rate account pays different stated dividend rates corresponding to applicable account balance tiers, on the applicable average daily balance in each tier of the account. For example, the Credit Union might pay one dividend rate on account funds in the first tier of the account, and pay a second, different dividend rate on the portion of the account balance that falls in the second tier of the account. Refer to our website for the applicable dividend rates and balance tiers for this account.

Compounding and Crediting: Dividends are credited and compounded monthly. Dividends and Rewards will be credited to your Momentum Savings account on the last day of the current statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends.

XCELERATE CASHBACK CHECKING ACCOUNT

Overall: The Xcelerate CashBack is a reward checking account that pays cash back on debit card purchases and worldwide ATM fee refunds up to \$25 when the account meets the monthly qualifications. The Xcelerate CashBack Checking is limited to one account per membership.

Account Requirements and Qualifications: No minimum balance requirement to open or maintain in this account. A minimum of 15 PIN-based or signature-based debit card purchases; one direct deposit/ACH debit or monthly credit transaction and enrollment in eStatements is required.

All transactions and activities must have been processed before the end of the monthly qualification cycle to count towards qualifying transactions. ATM transactions: transfers between accounts do not count towards earning account rewards.

If qualifications are not met, the account will earn our base rate APY and the worldwide ATM fees rewards will not qualify. Xcelerate CashBack Checking accountholders who accountholders who have a linked Momentum Savings



account and meet the above monthly qualifications will have the rewards transferred to the Momentum Savings account at the beginning of the next statement cycle period. Account transactions and activities may take one or more days to post and settle to the account and all must do so during the monthly qualification cycle in order to qualify for the account's rewards. Refer to Monthly Qualification Cycle.

Account's Rewards. Refer to Rewards and Qualification details and monthly qualification cycle.

Statement Cycle: means the period of time for which our institution provides a summary of the financial activities and transactions that post and settle to the accountholder's account. Monthly qualification cycle dates are not the same as a Statement Cycle date.

Accrual of Dividends: If the Xcelerate CashBack is linked to the Momentum Savings account, and qualifications are met, rewards will be transferred to the Momentum Savings account. Please refer to the Accrual of Dividends section for the Momentum Savings account.

MONEY MARKET SHARE ACCOUNT

Initial Deposit and Minimum Balance Requirements A \$2,500 deposit is required to open this account and must be maintained to remain opened. If the account balance falls below the \$2,500 minimum required balance, the Credit Union may close the Money Market Share Account and transfer the balance to your Share Savings Account.

Dividends are paid on balances of \$2,500 or more. Refer to the Share Savings Rate for tiered dividends rates.

Transaction Limitations

Withdrawals and transfers are limited to three (3) per month. This account may not be used as a transactional account. This account may not be set up as an automatic transfer source to cover overdrafts on your checking or other accounts.

HOLIDAY SAVERS CLUB ACCOUNT

Initial Deposit and Minimum Balance Requirements

A minimum deposit of \$5 is suggested to open this account. To earn the Annual Percentage Yield, a minimum balance of \$5 is required.

Transaction Limitations

This account will mature on the last day of October each year, and funds from this account will be transferred to your designated share account the first week of November. No withdrawals on this account may be made before November 1st. The account must be closed if you withdraw funds prior to November 1st.



SPECIAL PURPOSE SAVINGS ACCOUNT

Initial Deposit and Minimum Balance Requirements

A minimum deposit of \$5 is suggested to open this account. To earn the Annual Percentage Yield, a minimum balance of \$5 is required.

TRADITIONAL IRA SHARE SAVINGS ACCOUNT

Minimum Balance Requirement

A minimum deposit of \$25 is required to open this account. This account is subject to an annual IRA Maintenance Fee. Refer to Service Fees.

Transaction Limitations

There may be a penalty imposed by the IRS on this account if withdrawals are made prior to age 59½ or closed early. TFCU may also assess an IRA Early Withdrawal fee. Refer to Service Fees.

Maximum Annual Contribution

Maximum annual contributions are determined by IRS regulations. Tax deductibility is based on Adjusted Gross Income (AGI) and other factors. Please consult your tax advisor.

ROTH IRA SHARE SAVINGS ACCOUNT

Minimum Balance Requirement

A minimum deposit of \$25 is required to open this account.

Transaction Limitations

There may be a penalty imposed by the IRS on this account if withdrawals are made prior to age 59½ and do not meet IRS requirements. The IRS may impose an early withdrawal of earnings penalty if the account has not met the 5 year-rule. TFCU may also assess an IRA Early Withdrawal fee. Refer to Service Fees.

Maximum Annual Contribution

Maximum annual contributions are determined by IRS regulations. Eligibility is based on Adjusted Gross Income (AGI) and other factors. Please consult your tax advisor.



COVERDELL EDUCATION SAVINGS ACCOUNT

Minimum Balance Requirement

A minimum deposit of \$25 is required to open this account.

Transaction Limitations

Contributions are not allowed after the beneficiary reaches age 18 except for special needs beneficiaries as defined by IRS code. There may be penalties imposed by the IRS on this account for non-qualified withdrawals.

Maximum annual contributions are determined by IRS regulations.

SHARE CERTIFICATES

This Credit Union offers a variety of share certificates, with maturities ranging from 6 months to 5 years. This Credit Union also offers Traditional; ROTH and Education Savings Account share certificates ranging from 1-5 years. Please refer to our Rate Schedule and individual share certificate disclosures for details.

YOUTH ACCOUNTS

JUNIOR JETSETTERS SAVINGS CLUB

Junior Jetsetters Benefits

- No monthly share savings account maintenance fee
- Quarterly Rewards for deposits of \$5.00 or more

Other Requirements

Members must be under the age of 13. There is no minimum balance requirement other than the \$5.00 share to establish membership.

Account Upgrade

Upon reaching the age of 13, the Junior Jetsetters account will upgrade to an Advantage Circle account.

ADVANTAGE CIRCLE ACCOUNT

Advantage Circle Benefits

- A basic checking account (must be age 16)*
- No monthly share savings account maintenance fee
- A Visa® Debit card*
- A Visa® Credit card*
- Access to apply for Personal and Vehicle loans*

Requirements

Members must be between the ages of 13 and 21. There is no minimum balance requirement other than the \$5.00 share to establish membership.

**Parent/cosigner restrictions apply, based on age and creditworthiness of applicant and/or co-applicant.*



Account Upgrade

Upon reaching the age of 22, any Advantage Circle checking account will be upgraded to a Basic Checking account.

ADVANTAGE CIRCLE PLUS ACCOUNT

Advantage Circle Plus Benefits

- A Basic Checking account (must be age 16)*
- A Visa® Debit card*
- No Annual fee Visa® Credit card*
- Two free foreign ATM transactions per month
- Access to apply for Personal and Vehicle loans*

Requirements

Member must be between the ages of 13 and 21. A \$150 deposit or a minimum combined daily balance of \$150 in combined share accounts is required to open and maintain this account.

Account Upgrade

Upon reaching the age of 22, any Advantage Circle Plus checking account will be upgraded to a Basic Checking account.

**Parent/cosigner restrictions apply, based on age and creditworthiness of applicant and/or co-applicant.*

Wherever life's journey takes you, we'll be there to help you navigate.

LOANS

- Vehicle Solutions (Auto, Boat, RV, & Motorcycles)
- Personal Loan Solutions
- Visa Credit Cards
- Share-Secured Options
- Overdraft Protection Solutions
- Mortgages & Home Equity Solutions
- Student Loan Solution

CONVENIENCE SERVICES

- Digital Wallet - Apple Pay™
- Direct Deposit and Payroll Allotment
- 24-hour Phone account access
- Electronic Funds Transfers (EFT)
- eStatements
- Mobile Banking account access
- Mobile Deposit
- Online Banking account access
- Online Bill Payment
- Shared Branching
- Wire Transfers

Information in this disclosure is subject to change without notice.



Locations & Hours of Operation

Alexandria Branch*

Monday – Friday | 8:30 a.m. – 4:00 p.m.
1600 Cameron St., Alexandria, VA 22314

Department of Transportation Branch (DOT)*

Monday – Friday | 8:30 a.m. – 4:00 p.m.
1200 New Jersey Avenue, SE
West Wing, 1st Floor
Washington, DC 20590

Federal Aviation Administration Branch (FAA)*

Monday – Friday | 8:30 a.m. – 4:00 p.m.
800 Independence Avenue, SW, #128
Washington, D.C. 20591

Volpe Branch*

Monday – Friday | 8:30 a.m. – 4:00 p.m.
220 Binney St., Cambridge, MA 02142

* Restricted Access: Federal Government ID or TFCU Membership Card and valid state-issued ID or driver's license required for entry.