



P.O. Box 25947  
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 202.366.9400 | 800.368.8432  
 transfcu.org

# SKIP-A-PAYMENT FORM



<i>Member Name</i>	<i>Date</i>
<i>Co-Borrower Name</i>	
<i>Account Number</i>	

I hereby request Transportation Federal Credit Union (TFCU) to skip my loan payment(s)  
 for the Month of: \_\_\_\_\_ 20\_\_\_\_\_.

<b>Elect to Skip Payment</b>	<b>Payment Amount (\$)</b>
<i>I elect to skip my L-</i>	\$ .
<i>I elect to skip my L-</i>	\$ .
<i>I elect to skip my L-</i>	\$ .

**Please deduct the total Skip-A-Pay Fee of \$ \_\_\_\_\_ from my S- \_\_\_\_\_ account.**

## NOTICE TO MEMBER BORROWER

You must be a member in good standing, including being current on all loans, in order to participate in TFCU's Skip-A-Pay program. Please note that only Personal loans and New and Used vehicle loans are eligible for payment skip. Mortgage loans, Second Trust and Home Equity loans, Visa Credit Cards, Overdraft Protection credit lines, and Recreational vehicle loans are not eligible. The Skip-A-Pay program does not apply to loans during the first (6) months of the loan agreement. Each member is only allowed one (1) payment skip / extension per calendar year and a total of five (5) payment skips/ extensions over the life of the loan.

Please understand that interest will continue to accrue on your outstanding loan balance(s), and that this action could result in additional payments required to pay your loan in full. When payments resume, unpaid interest and fees will be collected first, and the remaining monies will be applied toward principle. You acknowledge that this request does not change your legal obligation to TFCU, that your loan agreement with the credit union requires regular monthly payments, and that the credit union is merely informally permitting you to defer payment for the month indicated. All borrowers and co-borrowers must sign this form. Fax completed form to 202-385-6095 or return to one of our branches.

\_\_\_\_\_  
 Member Signature Date

\_\_\_\_\_  
 Co-Borrower Signature Date

**\*Transportation Federal Credit Union reserves the right to refuse any Skip-A-Pay request.**